## ORDER SHEET

## WEST BENGAL HOUSING INDUSTRY REGULATORY AUTHORITY

Subrata Dutta Gupta ......Complainant

Complaint No. COM-000098 of 2019

AND

Riverbank Developer Pvt. Ltd......Respondent

Sl. Number and date of order	Order and signature of Officer	Note of action Taken on order
3		
26-11-2019	Complainant is present and filed hazira.	
	Authorised representative of the Respondent Company is also present and	¥ - 1
	filed hazira.	
	In compliance with the order of this Authority dated 17/10/2019, the	
	Respondent Company facilitated inspection of alternative apartment on	
	25/10/2019 and Complainant submitted at the time of hearing that he is not	
	inclined to accept the offer of alternative apartment of the Respondent for the	
	reason that the alternate property is not affordable to him.	
	Heard both the parties.	
Dictated	Respondent Company offered to refund the entire amount to	
& corrected	Rs.49,00,000/- in instalments within February,2020. The offer of the	
by me	Respondent is agreed upon by the Complainant.	
		- 40
	Let a copy of the offer of the Respondent made on affidavit be taken on record.	

After examination of the evidences and submissions of both the parties, it is

## Ordered,

Dictated & corrected by me



that the Respondent company shall refund the entire amount of Rs.49,00,000/to the Complainant and the first instalment of Rs.39,00,000/- shall be paid
within December, 2019 and the balance amount of Rs.10,00,000/- in two
equal instalments within February, 2020. The entire refund shall be made by
bank transfer in favour of the Complainant's Bank Account. The
Complainant did not want to pursue prayer for any other compensation or cost
and therefore, no orders are being passed on such prayer for costs and
compensation.

Let a copy of this order be served to both the parties.

Fix the matter on 03/03/2020 for submission of final compliance of this order.

(ONKAR SINGH MEENA)
Designated Authority,
Housing Industry Regulatory Authority,
West Bengal.